Morganite Crucible (India) Limited

Registered Office: B+11, MIDC Industrial Area, Waluj, Aurangabad 431 136

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2012

(Rs. in Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Previous accounting year ended
	30-06-2012 Unaudited	31-03-2012 Audited	30-06-2011 Unaudited	31-03-2012 Audited
(a) Net sales/income from operations (Net of excise duty)	3 120 20	A 400 00	0.024/4.24/0.017	199500-01-01-0
(b) Other Operating Income	2,138.20	2,082,66	2,113.94	7,896:10
Total income from operations (net)	21.73	24.90	8.14	71.16
2. Expenses	2,159.93	2,107.56	2,122.08	7,967.26
The state of the s				
(a) Cost of materials consumed (refer note 4) (b) Purchases of stock-in-trade	845.51	936,88	938.41	3,421.09
The state of the s	-		330.41	3,421109
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (refer note 4)	66.70	(79.12)	2.87	(13.65)
(d) Employee benefits expense	226.07	179.02	195,65	771.15
(e) Depreciation and amortisation expense (f) Electricity and fuel	115.12	89.17	86.26	347.52
1.5 to 1.7 to 1.	198,87	198.03	186.69	626.10
the state of the s	67.38	67.38	18.81	443.31
The state of the s	251.26	209.26	222.94	923.65
Total expenses	1,770.91	1,600,62	1,651,63	6,589,17
3. Profit from operations before other income, finance costs and exceptional items (1 - 2)	DEM-RETURNING P		10000	0,209,11
4. Other income	389.02	506.94	470.45	1,378.09
	5.10	51.11	34.17	79.87
5. Profit from ordinary activities before finance costs and exceptional items			ACTUAL OF	10.07
(3 + 4) 6. Finance costs	394.12	558.05	504.62	1,457,96
	3.72	4.73	14.52	34.84
7. Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	- 5.50	2011,023	2,000,00	(ACT) 0 T
8. Exceptional items	390.40	553.32	490,10	1.423.12
	W. C.			1,120,12
9. Profit from ordinary activities before tax (7 + 8) 9. Tax expense (refer note 6)	390.40	553.32	490,10	1,423.12
	173.02	188.83	202.05	514.54
1. Net Profit from ordinary activities after tax (9 - 10)	217.38	364.49	288.05	908.58
2. Extraordinary items (net of tax expense)	A		Mary Mary	- Carrier
3. Net Profit for the period (11 + 12) (refer note 4)	217.38	364,49	288,05	908.58
4. Paid-up equity share capital (Face value per share Rs. 10)	780000			T-100 - 100
5. Reserves excluding Revaluation Reserves as per balance slicet of previous accounting year	280:00	280.00	280.00	280.00
year				80% TWO
5. Earnings Per Share (EPS) (Rs.)				3,650.17
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the				
previous year (not annualised)	529858	P1507011		
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the	7.76	13.02	10.29	32.45
previous year (not annualised)	257.5			On the Carlo
	7.76	13:02	10.20	32.45

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Previous accounting year ended
	30-06-2012 Unaudited	31-03-2012 Audited	30-06-2011 Unaudited	31-03-2012 Audited
A. PARTICULARS OF SHAREHOLDING 1. Public Shareholding - Number of shares - Percentage of shareholding 2. Promoters and Promoter Group Shareholding	700,000 25%	700,000 25%	700,000 25%	700,000 25%
 (a) Pledged / Encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the Company) (b) Non - encumbered 		1881 2011		(0)
 Number of shares Percentage of Shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the Company) 	2,100,000 100% 75%	2,100,000 100% 75%	2.100,000 100% 75%	2,100,000 100% 75%

Particulars	3 months ended 30-06-2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	Nit Nit Nit

For MORGANITE CRUCIBLE (INDIA) LIMITED

Place Auraneabad, India Date: 14 August 2012

CHAIRMAN OF THE MEETING

- The Company is engaged in only one segment i.e. crucibles. Since 100% of the Company's business is crucibles, there is no other primary reportable segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17) notified pursuant to Companies (Accounting Standards) Rules, 2006.
- 2. The above results of the Company have been reviewed by Audit Committee at its meeting held on 14 August 2012 and thereafter approved by the Board of Directors at their meeting held on 14 August 2012. These results have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited Review Report does not contain any modification and has been filed with the stock exchange.
- 3. Figures for the quarter ended 31 March 2012 reported in these financial results are the balancing figures between audited figures in respect of the full financial year ended 31 March 2012 and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 4. With effect from 1 April 2012 the Company has changed its accounting policy for valuation of inventories from First in First Out (FIFO) method to Weighted Average Cost (WAC) method. This has resulted in figures for the quarter ended 30 June 2012 (as reported above), for 'Cost of materials consumed' being lower by Rs. 12.65 lakhs, 'Changes in inventories of finished goods, work-in-progress and stock-in-trade' being higher by Rs.5.27 lakhs, 'Other expenses' being higher by Rs.0.32 lakhs and 'Net Profit for the period' being higher by Rs.4.50 lakhs. If the FiFO method of valuation of inventories would have been followed, the figures for the quarter ended 30 June 2012 for 'Cost of materials consumed' would have been Rs 858 16 lakhs, 'Changes in inventories of finished goods, work-in-progress and stock-in-trade' would have been Rs. 61. 43 lakhs, 'Other expenses' would have been Rs. 250.94 lakhs and 'Net Profit for the period' would have been Rs. 213 lakhs
 - 5 Management charges for the year ended 31 March 2012 includes charges pertaining to previous year amounting to Rs. 151.85 lakhs
 - 6 Tax expense includes provision for current tax and deferred tax.
 - 7. Figures for the previous period / year have been regrouped / rearranged wherever necessary.

For MORGANITE CRUCIBLE (INDIA) LIMITED

CHAIRMAN OF THE MEETING.

Place: Auraneabad, India Date: 14 August 2012