

UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER ENDED 30 JUNE 2016

Part I - STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2016

Particulars	(Rs. In lakhs)			
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
	30-06-2016	31-03-2016	30-06-2015	31-03-2016
	Unaudited	Audited	Unaudited	Audited
1. Income from operations				
(a) Net sales/income from operations (Net of excise duty)	2,174.94	1,986.18	2,349.94	8,738.66
(b) Other Operating Income	113.28	30.82	33.21	128.65
Total income from operations (net)	2,288.22	2,017.00	2,383.15	8,867.31
2. Expenses				
(a) Cost of materials consumed	838.11	639.59	856.18	3,076.91
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(80.04)	(17.44)	75.47	83.50
(c) Employee benefits expense	347.57	242.47	374.60	1,227.70
(d) Depreciation and amortisation expense	118.26	156.16	192.63	710.65
(e) Power and fuel	106.52	99.52	167.09	497.86
(f) Management charges	120.56	222.15	93.43	529.74
(g) Other expenses	353.06	366.05	320.29	1,435.54
Total expenses	1,804.04	1,708.50	2,079.69	7,561.90
3. Profit from operations before other income, finance costs and exceptional items (1 - 2)	484.18	308.50	303.46	1,305.41
4. Other income	71.63	72.76	83.78	247.92
5. Profit from ordinary activities before finance costs and exceptional items (3 + 4)	555.81	381.26	387.24	1,553.33
6. Finance costs	-	-	-	-
7. Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	555.81	381.26	387.24	1,553.33
8. Exceptional items	-	-	-	-
9. Profit from ordinary activities before tax (7 + 8)	555.81	381.26	387.24	1,553.33
10. Tax expense (refer note 4)	195.64	135.06	132.63	565.70
11. Net Profit from ordinary activities after tax (9 - 10)	360.17	246.20	254.61	987.63
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit for the period (11 + 12)	360.17	246.20	254.61	987.63
14. Paid-up equity share capital (Face value per share Rs.10)	280.00	280.00	280.00	280.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	6,688.78
16. Earnings Per Share (EPS) (Rs.)				
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	12.86	8.79	9.09	35.27
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	12.86	8.79	9.09	35.27

Notes :

- The Company is engaged in only one segment i.e. crucibles. Since 100% of the Company's business is crucibles, there is no other primary reportable segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17).
- The above results for the quarter ended 30 June 2016 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 11 August 2016.
- The Statutory Auditors of the Company have conducted a limited review of the above financial results of the Company for the quarter ended 30 June 2016. An unqualified opinion has been issued by them thereon.
- Tax expense includes provision for current tax and deferred tax.
- The figures for the quarter ended 31 March 2016 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2016 and unaudited published year to date figures for the nine months ended 31 December 2015. Also, the figures up to the end of the third quarters were only reviewed and not subjected to audit.
- Figures for the previous period / year have been regrouped / rearranged wherever necessary.

For MORGANITE CRUCIBLE (INDIA) LIMITED

Aniruddha Karve
 ANIRUDDHA KARVE
 MANAGING DIRECTOR
 DIN: 07180005

Place: Aurangabad, India
 Date: 11 August 2016

