

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(Rs. In lacs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous accounting year ended
	30-06-2013	31-03-2013	30-06-2012	31-03-2013
	Unaudited	Audited	Unaudited	Audited
1. Income from operations				
(a) Net sales/income from operations (Net of excise duty)	1,843.56	1,719.26	2,121.74	7,897.92
(b) Other Operating Income	35.08	45.13	21.73	93.46
Total income from operations (net)	1,878.64	1,764.39	2,143.47	7,991.38
2. Expenses				
(a) Cost of materials consumed	862.13	779.17	1,102.28	3,272.44
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(81.15)	17.85	(190.07)	235.57
(d) Employee benefits expense	248.79	228.07	238.33	851.01
(e) Depreciation and amortisation expense	110.32	103.20	115.12	410.22
(f) Electricity and fuel	182.39	181.66	198.87	727.87
(g) Other expenses	301.14	243.45	289.93	1,139.75
Total expenses	1,623.61	1,553.40	1,754.46	6,636.86
3. Profit from operations before other income, finance costs and exceptional items (1 - 2)	255.03	210.99	389.01	1,354.52
4. Other income	141.24	13.89	5.10	73.99
5. Profit from ordinary activities before finance costs and exceptional items (3 + 4)	396.27	224.88	394.11	1,428.51
6. Finance costs	-	0.09	3.72	4.03
7. Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	396.27	224.79	390.39	1,424.48
8. Exceptional items	-	-	-	-
9. Profit from ordinary activities before tax (7 + 8)	396.27	224.79	390.39	1,424.48
10. Tax expense (refer note 4)	132.90	74.02	173.02	569.26
11. Net Profit from ordinary activities after tax (9 - 10)	263.37	150.77	217.37	855.22
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit for the period (11 + 12)	263.37	150.77	217.37	855.22
14. Paid-up equity share capital (Face value per share Rs.10)	280.00	280.00	280.00	280.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				4,472.62
16. Earnings Per Share (EPS) (Rs.)				
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	9.41	5.38	7.76	30.54
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	9.41	5.38	7.76	30.54

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A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- Number of shares	700,000	700,000	700,000	700,000
- Percentage of shareholding	25%	25%	25%	25%
2. Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
(b) Non - encumbered				
- Number of shares	2,100,000	2,100,000	2,100,000	2,100,000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	75%	75%	75%	75%

Particulars	3 months ended 30-06-2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- Notes:**
- The Company is engaged in only one segment i.e. crucibles. Since 100% of the Company's business is crucibles, there is no other primary reportable segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17) notified pursuant to Companies (Accounting Standards) Rules, 2006.
 - The above results for the quarter and three months ended 30 June 2013 of the Company have been reviewed by Audit Committee at its meeting held on 14th August 2013 and thereafter approved by the Board of Directors at their meeting held on 14th August 2013. These results have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited Review Report does not contain any modification and has been filed with the stock exchange.
 - Figures for the quarter ended 31 March 2013 reported in these financial results are the balancing figures between audited figures in respect of the full financial year ended 31 March 2013 and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
 - Tax expense includes provision for current tax and deferred tax.
 - Figures for the previous period / year have been regrouped / rearranged wherever necessary.

For **MORGANITE CRUCIBLE (INDIA) LIMITED**

Place : Aurangabad, India

Date : 14 August 2013

Sd/-

CHAIRMAN OF THE MEETING